

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:	§	Case No. 09-15744-SPS
	§	
CLYDE W LUMPKINS	§	
SHARON B LUMPKINS	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/30/2009. The undersigned trustee was appointed on 04/30/2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$52,983.78

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$18,705.62</u>
Bank service fees	<u>\$84.26</u>
Other Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$16,000.00</u>
Other payments to the debtor	<u>\$0.00</u>
Leaving a balance on hand of ^d	<u>\$18,193.90</u>

The remaining funds are available for distribution.

¹ The balance on funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing non-governmental claims in this case was 09/21/2009 and the deadline for filing government claims was 09/21/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$4,448.38. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$4,448.38, for a total compensation of \$4,448.38². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$6.55, for total expenses of \$6.55.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/18/2011

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No.: 09-15744-SPS

Trustee Name: David Leibowitz

Case Name: LUMPKINS, CLYDE W AND LUMPKINS, SHARON B

Date Filed (f) or Converted (c): 04/30/2009 (f)

For the Period Ending: 10/18/2011

\$341(a) Meeting Date: 06/17/2009
Claims Bar Date: 09/21/2009

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref. #						
2	Checking account with Citizens Community Bank	\$50.00	\$50.00	DA	\$0.00	FA
3	Checking account with Bank of America	\$50.00	\$50.00	DA	\$0.00	FA
4	Miscellaneous used household goods	\$1,000.00	\$1,000.00	DA	\$0.00	FA
5	Personal used clothing	\$300.00	\$300.00	DA	\$0.00	FA
6	Great West - Term Life Insurance - no cash surre	\$0.00	\$0.00	DA	\$0.00	FA
7	401k through employer	\$20,268.39	\$20,268.39	DA	\$0.00	FA
8	Simple IRA through Employer	\$0.00	\$0.00	DA	\$0.00	FA
9	2008 Tax Refund of \$4,657.00	\$4,657.00	\$4,657.00	DA	\$0.00	FA
10	05 Hyundai Tucson with 45,000 miles Value based	\$6,845.00	\$6,845.00	DA	\$0.00	FA
11	06 Volkswagen Beetle with 25,000 miles Value bas	\$11,510.00	\$11,510.00	DA	\$0.00	FA
12	2000 Ford Taurus with 100,000 miles, Paid in Ful	\$1,830.00	\$1,830.00	DA	\$0.00	FA
20	Potential Personal Injury Claim arising out of C	\$0.00	\$52,975.14	DA	\$52,975.14	FA
INT	Interest Earned (u)	Unknown	Unknown	DA	\$8.64	FA

TOTALS (Excluding unknown value)

\$46,510.39

\$99,485.53

\$52,983.78

\$0.00

Gross Value of Remaining Assets

Major Activities affecting case closing:

Motion to Employ Lakelaw

Motion to Employ PI attorney

Possible PI claim investigation continues - may be claim against state.

Arbitration hearing set for 01/25/2011 on the PI Case.

IRS claims valid Debtors owe for 2008 & 2009.

TFR sent to Tom for review and approval.

Initial Projected Date Of Final Report (TFR): 06/17/2011

Current Projected Date Of Final Report (TFR): 06/17/2011

/s/ DAVID LEIBOWITZ
DAVID LEIBOWITZ

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FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit B

Case No. 09-15744-SPS
Case Name: LUMPKINS, CLYDE W AND LUMPKINS, SHARON B
Primary Taxpayer ID #: *****2200
Co-Debtor Taxpayer ID #: *****2201
For Period Beginning: 4/30/2009
For Period Ending: 10/18/2011

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: 1701091574401
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
06/29/2011		Sterling Bank	Transfer Funds	9999-000	\$52,983.78		\$52,983.78
07/05/2011		Green Bank	Bank Service Fee	2600-000		\$16.55	\$52,967.23
07/06/2011	5001	The Law Offices of Jason H. Rubens, P.C.	Per Court Order Entered on 06/29/2011.	3210-600		\$17,658.38	\$35,308.85
07/06/2011	5002	The Law Offices of Jason H. Rubens, P.C.	Per Court Order Entered on 06/29/2011.	3220-610		\$1,047.24	\$34,261.61
07/07/2011	5003	Clyde W Lumpkins & Sharon Lumpkins	Entitled exemptions	8100-002		\$16,000.00	\$18,261.61
07/29/2011		Green Bank	Bank Service Fee	2600-000		\$38.31	\$18,223.30
08/31/2011		Green Bank	Bank Service Fee	2600-000		\$29.40	\$18,193.90

TOTALS:	\$52,983.78	\$34,789.88	\$18,193.90
Less: Bank transfers/CDs	\$52,983.78	\$0.00	
Subtotal	\$0.00	\$34,789.88	
Less: Payments to debtors	\$0.00	\$16,000.00	
Net	\$0.00	\$18,789.88	

For the period of 4/30/2009 to 10/18/2011

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$52,983.78

Total Compensable Disbursements:	\$18,789.88
Total Non-Compensable Disbursements:	\$16,000.00
Total Comp/Non Comp Disbursements:	\$34,789.88
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 06/29/2011 to 10/18/2011

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$52,983.78

Total Compensable Disbursements:	\$18,789.88
Total Non-Compensable Disbursements:	\$16,000.00
Total Comp/Non Comp Disbursements:	\$34,789.88
Total Internal/Transfer Disbursements:	\$0.00

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FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-15744-SPS
Case Name: LUMPKINS, CLYDE W AND LUMPKINS, SHARON B
Primary Taxpayer ID #: *****2200
Co-Debtor Taxpayer ID #: *****2201
For Period Beginning: 4/30/2009
For Period Ending: 10/18/2011

Trustee Name: David Leibowitz
Bank Name: Sterling Bank
Money Market Acct #: 8117095744
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/25/2011	(20)	Ruben & Kress Illinois IOLTA Trust Account	Settlement payment -- Clyde & Sharon Lumpkins v. State Farm Insurance	1110-000	\$52,975.14		\$52,975.14
03/31/2011	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$2.18		\$52,977.32
04/29/2011	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$2.18		\$52,979.50
05/31/2011	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$2.25		\$52,981.75
06/29/2011	(INT)	Sterling Bank	Interest Earned For June 2011	1270-000	\$2.03		\$52,983.78
06/29/2011		Green Bank	Transfer Funds	9999-000		\$52,983.78	\$0.00

TOTALS:	\$52,983.78	\$52,983.78	\$0.00
Less: Bank transfers/CDs	\$0.00	\$52,983.78	
Subtotal	\$52,983.78	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$52,983.78	\$0.00	

For the period of 4/30/2009 to 10/18/2011

Total Compensable Receipts:	\$52,983.78
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$52,983.78
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$52,983.78

For the entire history of the account between 02/25/2011 to 10/18/2011

Total Compensable Receipts:	\$52,983.78
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$52,983.78
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$52,983.78

Case 09-15744

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Filed 10/18/11

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Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-15744-SPS

Case Name: LUMPKINS, CLYDE W AND LUMPKINS, SHARON B

Primary Taxpayer ID #: *****2200

Co-Debtor Taxpayer ID #: *****2201

For Period Beginning: 4/30/2009

For Period Ending: 10/18/2011

Trustee Name: David Leibowitz

Bank Name: Sterling Bank

Money Market Acct #: 8117095744

Account Title:

Blanket bond (per case limit): \$5,000,000.00

Separate bond (if applicable):

For Office Use Only:			Separate Bank (if applicable):				
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
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	\$52,983.78	\$34,789.88	\$18,193.90
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For the period of 4/30/2009 to 10/18/2011

Total Compensable Receipts:	\$52,983.78
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$52,983.78
Total Internal/Transfer Receipts:	\$52,983.78

Total Compensable Disbursements:	\$18,789.88
Total Non-Compensable Disbursements:	\$16,000.00
Total Comp/Non Comp Disbursements:	\$34,789.88
Total Internal/Transfer Disbursements:	\$52,983.78

For the entire history of the case between 04/30/2009 to 10/18/2011

Total Compensable Receipts:	\$52,983.78
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$52,983.78
Total Internal/Transfer Receipts:	\$52,983.78

Total Compensable Disbursements:	\$18,789.88
Total Non-Compensable Disbursements:	\$16,000.00
Total Comp/Non Comp Disbursements:	\$34,789.88
Total Internal/Transfer Disbursements:	\$52,983.78

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 09-15744-SPS
Case Name: CLYDE W LUMPKINS
SHARON B LUMPKINS
Trustee Name: David P. Leibowitz

Balance on hand: \$18,193.90

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors: \$0.00
Remaining balance: \$18,193.90

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
David P. Leibowitz, Trustee Fees	\$4,448.38	\$0.00	\$4,448.38
David P. Leibowitz, Trustee Expenses	\$6.55	\$0.00	\$6.55
Lakelaw, Attorney for Trustee Fees	\$2,433.50	\$0.00	\$2,433.50
Lakelaw, Attorney for Trustee Expenses	\$45.32	\$0.00	\$45.32

Total to be paid for chapter 7 administrative expenses: \$6,933.75
Remaining balance: \$11,260.15

Applications for prior chapter fees and administrative expenses have been filed as follows:
NONE

Total to be paid to prior chapter administrative expenses: \$0.00
Remaining balance: \$11,260.15

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$4,639.66 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to	Proposed Payment
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			Date	
4a	IRS	\$4,639.66	\$0.00	\$4,639.66

Total to be paid to priority claims: \$4,639.66

Remaining balance: \$6,620.49

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$84,096.68 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Recovery Management Systems Corporation/As Assignee of Sears - SEARS GOLD MASTER	\$18,294.21	\$0.00	\$1,440.22
2	Recovery Management Systems Corporation/As Assignee of CitiFinancial, Inc.	\$4,733.34	\$0.00	\$372.63
3	DISCOVER BANK	\$13,310.96	\$0.00	\$1,047.90
4	IRS	\$61.92	\$0.00	\$4.87
5	Vanderbilt Mortgage and Finance, Inc.	\$4,433.94	\$0.00	\$349.06
6	PYOD LLC its successors and assigns as assignee of Citibank	\$17,814.88	\$0.00	\$1,402.47
7	Premier BankCard/Charter	\$851.11	\$0.00	\$67.00
8	AMERICAN INFOSOURCE LP AS AGENT CACH LLC FOR	\$6,007.29	\$0.00	\$472.92
9	LIVINGSTON FINANCIAL, LLC AS SUCCESSOR IN INTEREST TO US BANK	\$17,308.41	\$0.00	\$1,362.60
10	Recovery Management Systems Corporation/SAM'S CLUB DISCOVER	\$649.18	\$0.00	\$51.11
11	Recovery Management Systems Corporation/JCPENNEY CREDIT SERVICES	\$631.44	\$0.00	\$49.71

Total to be paid to timely general unsecured claims: \$6,620.49

Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>